

COMPUGATES HOLDINGS BERHAD
(Company No. 669287 - H)
(Incorporated in Malaysia)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 30 JUNE 2016

The actual results of Compugates Holdings Berhad and its subsidiaries ("the Group") for the period ended 30 June 2016 are as follows:-

NOTE	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER ENDED 30 JUNE 2016	CORRESPONDING QUARTER ENDED 30 JUNE 2015	CURRENT YEAR TO DATE 30 JUNE 2016	CORRESPONDING PERIOD ENDED 30 JUNE 2015
	RM'000 (Unaudited)	RM'000 (Unaudited)	RM'000 (Unaudited)	RM'000 (Unaudited)
REVENUE	23,848	28,297	50,198	63,779
COST OF SALES	<u>(21,899)</u>	<u>(26,381)</u>	<u>(46,765)</u>	<u>(60,229)</u>
GROSS PROFIT	1,949	1,916	3,433	3,550
OTHER INCOME	999	1,530	2,183	2,651
SALES AND MARKETING EXPENSES	(297)	(257)	(506)	(458)
ADMINISTRATIVE EXPENSES	(2,959)	(4,441)	(5,890)	(8,825)
OTHER EXPENSES	(475)	(559)	(1,148)	(1,422)
FINANCE COSTS	(204)	(243)	(377)	(483)
PROFIT / (LOSS) BEFORE TAXATION	<u>(986)</u>	<u>(2,054)</u>	<u>(2,305)</u>	<u>(4,987)</u>
TAX EXPENSE	(51)	(200)	(108)	(383)
PROFIT / (LOSS) AFTER TAXATION	<u>(1,037)</u>	<u>(2,254)</u>	<u>(2,413)</u>	<u>(5,370)</u>
OTHER COMPREHENSIVE INCOME / (LOSS)				
Item that will not reclassified subsequently to profit or loss:				
- Revaluation of properties	-	-	-	-
Items that may be reclassified subsequently to profit or loss:				
- Fair value reserve reclassified to profit or loss on disposal of available-for-sale financial assets	-	-	-	(29)
- Changes in fair value reserve of available-for-sale investment	-	-	-	29
- Foreign currency translation	46	(176)	(62)	(599)
Total other comprehensive (loss)/income, net of tax	<u>46</u>	<u>(176)</u>	<u>(62)</u>	<u>(599)</u>
TOTAL COMPREHENSIVE INCOME / (LOSS)	<u>(991)</u>	<u>(2,430)</u>	<u>(2,475)</u>	<u>(5,969)</u>
INCOME / (LOSS) ATTRIBUTABLE TO:				
Owners of the Parent	(886)	(1,623)	(1,925)	(4,147)
Non-controlling Interests	<u>(111)</u>	<u>(631)</u>	<u>(488)</u>	<u>(1,223)</u>
	<u>(1,037)</u>	<u>(2,254)</u>	<u>(2,413)</u>	<u>(5,370)</u>
TOTAL COMPREHENSIVE INCOME / (LOSS) ATTRIBUTABLE TO:				
Owners of the Parent	(866)	(1,815)	(1,866)	(4,880)
Non-controlling Interests	<u>(125)</u>	<u>(615)</u>	<u>(609)</u>	<u>(1,089)</u>
	<u>(991)</u>	<u>(2,430)</u>	<u>(2,475)</u>	<u>(5,969)</u>
PROFIT / (LOSS) PER SHARE (SEN)				
Basic on ordinary shares of:				
- RM0.10 each	25	(0.04)	(0.08)	(0.19)
Diluted	25	(0.04)	(0.08)	(0.19)

The unaudited Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements.

COMPUGATES HOLDINGS BERHAD
(Company No. 669287 - H)
(Incorporated in Malaysia)
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2016

	(Unaudited)	(Audited)
	AS AT END OF CURRENT YEAR QUARTER ENDED 30 JUNE 2016	AS AT PRECEDING FINANCIAL YEAR ENDED 31 DECEMBER 2015
Note	RM'000	RM'000
ASSETS		
NON-CURRENT ASSETS		
Property and equipment	71,066	71,641
Available-for-sale investments	-	-
Plantation expenditure	1,651	1,600
Investment property	-	-
Land held for property development	100,000	100,000
Deferred tax asset	203	206
	<u>172,920</u>	<u>173,447</u>
CURRENT ASSETS		
Inventories	11,408	10,477
Receivables	14,278	15,162
Tax refundable	8	475
Cash and cash equivalents	16,728	17,980
	<u>42,422</u>	<u>44,094</u>
TOTAL ASSETS	<u>215,342</u>	<u>217,541</u>
EQUITY AND LIABILITIES		
EQUITY		
Share capital	213,429	213,429
Revaluation reserve	34,320	34,606
Exchange fluctuation reserve	406	347
Premium on acquisition of non-controlling interests	(2,100)	(2,100)
Accumulated losses	(124,847)	(123,208)
Equity attributable to owners of the Parent	<u>121,208</u>	<u>123,074</u>
Non-controlling interests	31,939	32,548
TOTAL EQUITY	<u>153,147</u>	<u>155,622</u>
NON-CURRENT LIABILITIES		
Deferred tax liabilities	15,037	15,127
Provision for Employee Obligation	11	-
	<u>15,048</u>	<u>15,127</u>
CURRENT LIABILITIES		
Payables	30,225	29,779
Amount owing to shareholders of subsidiaries	1,125	1,248
Short-term borrowings	13,484	13,199
Provision for taxation	2,313	2,567
	<u>47,147</u>	<u>46,793</u>
TOTAL LIABILITIES	<u>62,195</u>	<u>61,919</u>
TOTAL EQUITY AND LIABILITIES	<u>215,342</u>	<u>217,541</u>
Net Assets per share (RM)		
On ordinary shares of:		
- RM0.10 each	<u>0.06</u>	<u>0.06</u>

The unaudited Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements.

COMPUGATES HOLDINGS BERHAD
(Company No. 669287 - H)
(Incorporated in Malaysia)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 30 JUNE 2016

Note	Attributable to Owners of the Company					Total RM'000	Non-controlling Interests RM'000	Total Equity RM'000
	Share Capital RM'000	Revaluation Reserve RM'000	Exchange Fluctuation Reserve RM'000	Premium on Acquisition of Non-controlling Interests RM'000	Accumulated Losses RM'000			
Balance as at 1 January 2015	213,429	35,177	(1,136)	(2,100)	(123,833)	121,537	31,832	153,369
Acquisition of non-controlling interest	-	-	-	-	(1,385)	(1,385)	1,385	- *
Total comprehensive loss	-	-	1,483	-	1,439	2,922	(669)	2,253
Realisation of revaluation surplus	-	(571)	-	-	571	-	-	-
Balance as at 31 DECEMBER 2015	<u>213,429</u>	<u>34,606</u>	<u>347</u>	<u>(2,100)</u>	<u>(123,208)</u>	<u>123,074</u>	<u>32,548</u>	<u>155,622</u>
Balance as at 1 January 2016	213,429	34,606	347	(2,100)	(123,208)	123,074	32,548	155,622
Acquisition of non-controlling interest	-	-	-	-	-	-	-	-
Total comprehensive loss	-	-	59	-	(1,925)	(1,866)	(609)	(2,475)
Realisation of revaluation surplus	-	(286)	-	-	286	-	-	-
Balance as at 30 JUNE 2016	<u>213,429</u>	<u>34,320</u>	<u>406</u>	<u>(2,100)</u>	<u>(124,847)</u>	<u>121,208</u>	<u>31,939</u>	<u>153,147</u>

The unaudited Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements.

(Company No. 669287 - H)
(Incorporated in Malaysia)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE QUARTER ENDED 30 JUNE 2016

	CURRENT YEAR TO DATE 30 JUNE 2016	CORRESPONDING PERIOD ENDED 30 JUNE 2015
	RM'000 (Unaudited)	RM'000 (Unaudited)
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before taxation	(2,305)	(4,987)
Adjustments for:-		
Bad debts written off	-	-
Depreciation of property and equipment	553	648
Amortisation of leasehold land	-	-
Inventories written off	0	-
Impairment loss on inventories	-	-
Provision of Employee Obligation	11	-
Impairment loss on:		
- trade receivables	576	757
- other receivables	-	-
Loss/(Gain) on disposal of equipment	-	(37)
Gain on disposal of available-for-sale investments	-	(105)
Gain on disposal of non-current assets held for sale	-	-
Unrealised (gain)/loss on foreign exchange	60	(2)
Write-back of impairment loss on trade receivables	(651)	(594)
Interest expense	353	443
Interest income	(195)	(248)
Operating profit/(loss) before working capital changes	(1,597)	(4,125)
Decrease in inventories	(1,071)	(191)
Decrease/(Increase) in receivables	650	2,427
(Decrease)/Increase in payables	619	(2,221)
Cash used in operations	(1,399)	(4,110)
Interest paid	(353)	(443)
Net income tax (paid)/refunded	139	(158)
NET CASH USED IN OPERATING ACTIVITIES	(1,613)	(4,711)
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	195	248
Purchase of property and equipment	(7)	(51)
Increase in plantation expenditure	(51)	(56)
Placement of fixed deposit held as security value	(106)	(131)
Proceeds from disposal of available-for-sale investments	-	295
Proceeds from disposal of non-current assets held for sale	-	-
Proceeds from disposal of property and equipment	-	172
NET CASH FROM INVESTING ACTIVITIES	30	477
CASH FLOWS FROM FINANCING ACTIVITIES		
(Repayment)/Drawdown of bankers' acceptances	285	(545)
Advances from shareholders of subsidiaries	-	294
NET CASH (USED IN)/FROM FINANCING ACTIVITIES	285	(251)
NET CHANGE IN CASH AND CASH EQUIVALENTS	(1,298)	(4,485)
EFFECTS OF FOREIGN EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS	(61)	-
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD	6,036	8,304
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD	4,677	3,819
NOTE:		
Cash and cash equivalents comprise:		
Deposits placed with licensed banks	12,051	13,459
(Bank overdraft)/Cash and bank balances	4,677	2,772
	16,728	16,231
Less : Fixed deposits pledged with licensed banks	(12,051)	(12,412)
	4,677	3,819

The unaudited Condensed Consolidated Statements of Cash Flow should be read in conjunction with the audited financial statements for the financial year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements.